Building Decarbonization Market Transformation & Funding Updates

Amy Jiron

Director of Building Decarbonization
Colorado Energy Office



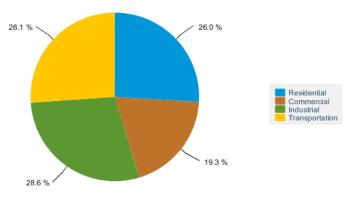


Buildings, Emissions & Energy in Colorado

- 5.8M people (2021), 46F average temp, 16.5 inches of rain
- Building Consumption
 - Residential: +2M homes, 377 Tbtu for \$3.8M in energy costs
 - Commercial: +250K commercial buildings, 281 Tbtu for \$2.7M in energy costs
- Renewables = 37% of total state energy generation (4X growth in the last decade)

Colorado Energy Consumption by End-Use Sector, 2020

(EIA State Energy Profile)







#coloradoforal

State Building Decarbonization Initiatives

State
Programs
&
Initiatives

Building Electrification for Public Buildings (HB22-1362)

- \$10,000,000 Grant Program
- Eligibility: Public buildings that install equipment that reduces GHGs
- 30% of grant fund earmarked for LMI, DI, Just Transition communities

High Efficiency Electric Heating & Appliances (HB22-1362)

- \$11,000,000 Grant Program
- Eligibility: All sectors, neighborhood-scale energy efficiency upgrades
- 36% of grant fund earmarked for LMI, DI, Just Transition communities





State Building Decarbonization Initiatives

State
Programs
&
Initiatives

Geothermal Energy Grant (HB22-1381)

- \$12,000,000 Grant Program
- \$8M for space conditioning & water heating projects; \$4M for P3s to support electricity generation

Tax Policy That Advances Decarbonization (HB23-1272)

- \$500-\$3,000 tax credits for air, water and ground -source heat pumps
- Starts January 2024, implemented by Department of Revenue
- CEO contractor certification (tax credits are assignable)
- Still working through details...stay tuned!





Federal (IRA) Building Decarbonization Funding

Federal
Programs
&
Initiatives

Home Electrification and Appliance Rebates

- \$73,000,000
- Electrification of efficient appliances (including electric service)
- Low and Moderate Income up to \$14,000

RMI Overviews

Home Energy Performance-Based, Whole Home Rebates

- \$69,000,000
- Modeled or measured energy savings
- Up to \$8,000 for income-qualified households

Federal Clean Energy Tax Credits

- Credits up to 30% of the cost of clean energy improvements
- Up to \$150 for energy audits



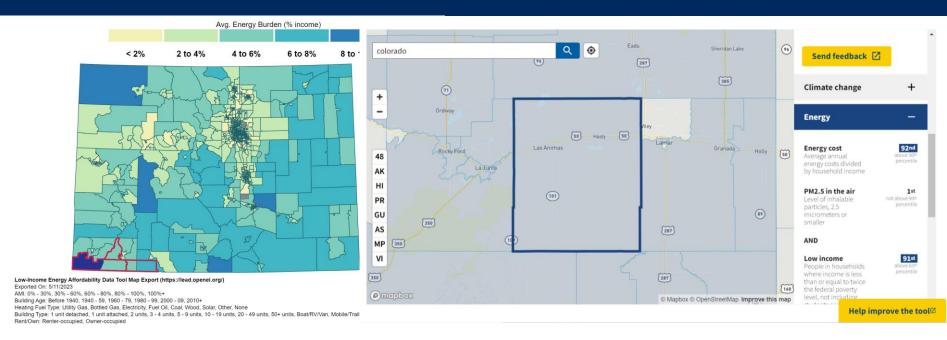


Related Federal Building Decarbonization Funding:

- IIJA Building Codes Implementation for Efficiency and Resilience (\$225M)
- IIJA Energy Auditor Training Program (\$40M)
- IRA Assistance for Latest and Zero Building Energy Code Adoption (\$1B)
- IRA Home Energy Efficiency Contractor Training Grants (\$200M)



Tools for Targeting



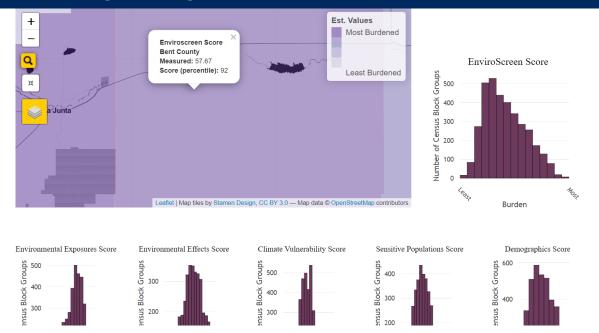
Low-income Energy Affordability Data Tool

CEQ Climate and Economic Justice Screening Tool





Tools for Targeting



Colorado EJ Mapping Tool (census block, track & county): EnviroScreen





We are ALL EARS!

Amy Jiron

amy.jiron@state.co.us

