## NOTICE OF A CHANGE IN THE ELECTRIC RATES OF PUBLIC SERVICE COMPANY OF COLORADO 1800 LARIMER STREET, DENVER, COLORADO 80202

You are hereby notified that Public Service Company of Colorado ("Public Service" or the "Company") has filed with the Colorado Public Utilities Commission ("Commission") Advice No. 1899 – Electric seeking approval to change its Electric Demand-Side Management Cost Adjustment ("DSMCA-E") tariff to revise its electric rates to become effective January 1, 2023.

The 2023 Gas and Electric Demand-Side Management ("DSM") plan and budgets are currently pending before the Commission in Proceeding No. 22A-0315EG. Once an exact amount of DSMCA-E expenses is determined by a Final Commission Decision, the difference between that amount and the amount proposed to be recovered in this DSMCA filing will be added or subtracted to the revenue requirement in the April 2023 DSMCA filing. The proposed DSMCA-E includes the approved 2022 Electric DSM portfolio budget of \$111,725,819. It also includes the Company's Interruptible Service Option Credit ("ISOC") forecast for 2023 of \$26,398,826 that is comprised of both the forecasted ISOC credits and incremental operations and maintenance ("O&M") and marketing costs. The total of the 2022 approved Electric DSM portfolio budget and the 2023 ISOC forecast is \$138,124,645 and the forecasted collections from base rates during 2022 of \$89,714,467 in DSM-related expenditures and ISOC O&M and marketing costs is subtracted. The resulting DSMCA-E will be designed to recover the net total of \$48,410,178. Due to updated cost allocations in this proposed DSMCA-E rate design that are designed to reflect those from the Company's latest Phase II electric rate case, Proceeding No. 20AL-0432E, the updated rates have varying impacts to customers. The impact of this filing is to increase the DSMCA-E rate for residential customers ("Schedule R") from \$0.00169 to \$0.00188 per kWh, for small commercial customers ("Schedule C") from \$0.00139 to \$0.00157 per kWh, Secondary General (Schedule "SG") from \$0.42 per kW to \$0.49 per kW, Primary general ("Schedule PG") from \$0.44 per kW to \$0.45 per kW, and no change to the rate for Transmission general ("Schedule TG") customers of \$0.39 per kW.

The change in revenue resulting from the proposed 2023 DSMCA-E rates is an increase of \$4,431,025 when compared to revenue that would be collected under the currently effective DSMCA-E rates, based on 2023 forecasted sales quantities. The impact to an average customer's average bill is illustrated below. The proposed monthly impact for customers by rate class is projected to be as follows:

Rate Class	Average Monthly Usage	Monthly Current Bill	Monthly Proposed Bill	Monthly Difference	Monthly Impact
Residential - Schedule R	593 kWh	\$88.42	\$88.53	\$0.11	0.13%
Commercial - Schedule C	929 kWh	\$134.12	\$134.30	\$0.17	0.13%
Secondary General - Schedule SG	22,200 kWh, 62 kW	\$2,608.71	\$2,613.01	\$4.30	0.16%
Primary General - Schedule PG	465,948 kWh, 979 kW	\$44,450.22	\$44,459.40	\$9.18	0.02%
Transmission General - Schedule TG	6,962,357 kWh, 19,144 kW	\$605,844.91	\$605,844.91	\$0.00	0.00%

Due to the pandemic, copies of the proposed DSMCA-E tariffs summarized above and as filed with the Commission, are available for examination and explanation at the main office of Public Service, 1800 Larimer Street, Suite 1100, Denver, Colorado 80202-5533, and available by appointment at the Commission office, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143. A copy of this Notice is available on the Company's website at <a href="https://www.xcelenergy.com/company/rates\_and\_regulations/filings">https://www.xcelenergy.com/company/rates\_and\_regulations/filings</a>. Customers who have questions may call the Commission at 303-894-2000, call Xcel Energy at 1-800-895-4999, fax to Xcel Energy at 1-800-895-2895.

Anyone who desires may file written comments or objections to the proposed action. Written comments or objections shall be filed with the Commission, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143 or by visiting <a href="https://puc.colorado.gov/puccomments">https://puc.colorado.gov/puccomments</a>.

The Commission will consider all written comments and objections submitted prior to the evidentiary hearing on the proposed action. The filing of written comments or objections by itself will not allow you to participate as a party in any proceeding on the proposed action. If you wish to participate as a party in this matter, you must file written intervention documents in accordance with Rule 1401 of the Commission's Rules of Practice and Procedure or any applicable Commission order.

The Commission may hold a hearing to determine what rates, rules and regulations will be authorized. If a hearing is held, the Commission may suspend the proposed rates, rules or regulations. The rates, rules and regulations ultimately authorized by the Commission may or may not be the same as those proposed and may include rates that are higher or lower.

The Commission may hold a public hearing in addition to an evidentiary hearing on the matter. If such a hearing is held, members of the public may attend and make statements even if they did not file comments, objections or interventions. If the proposal is uncontested or unopposed, the Commission may determine the matter without hearing and without further notice. Anyone desiring information regarding if and when a hearing may be held shall submit a written request to the Commission or, alternatively, shall contact the Consumer Affairs section of the Commission at 303-894-2070 or 1-800-456-0858. Notices of proposed hearings will be available on the Commission website under "News Releases" or through the Commission's e-filing system.

By: Steven P. Berman
Director, Regulatory Administration